

**Melody Ranch Homeowners Assoc**  
 2016 Budget Summary Report  
 Income/Expense Statement (01/01/16 - 12/31/16)

Description	Amount
-------------	--------

INCOME:

Member Assessments	212,220.00
Storage Lot Income	20,448.00
Arch.Review Fees	2,000.00
Interest Income	150.00
Subtotal Income	234,818.00

EXPENSES

Administrative

Management Fee	50,400.00
Office Supplies	500.00
Dues & Filing Fees	27.00
Postage & Copies	4,000.00
ARC Expense	2,000.00
Website Maintenance	800.00

Administrative	57,727.00
----------------	-----------

Maintenance & Repairs

Gen. Grounds Maintenance	8,000.00
Ski Track Maintenance	5,000.00
Irrigation Maintenance	20,000.00
Tree Maintenance	10,500.00
Waterway Maintenance	2,500.00
Mowing: Entries	16,000.00
Mowing: Open Space	16,000.00
Pond Maintenance	17,000.00
Tree Spraying	14,000.00
Weed Spraying	15,000.00
Storage Lot Maintenance	1,000.00

Maintenance & Repairs	125,000.00
-----------------------	------------

Utilities

Electricity	5,520.00
Alarm System	480.00

Utilities	6,000.00
-----------	----------

Other

Insurance	6,379.00
Tax - Property	1,500.00
Legal	10,000.00

**Melody Ranch Homeowners Assoc**  
2016 Budget Summary Report  
Income/Expense Statement (01/01/16 - 12/31/16)

Description	Amount
Accounting	750.00
Miscellaneous	600.00
Other	<u>19,229.00</u>
Reserves	
Maintenance Reserve	25,000.00
Tree Replacement	1,000.00
Pond Restoration	3,500.00
Reserves	<u>29,500.00</u>
TOTAL EXPENSES	237,456.00
CURRENT YEAR NET INCOME/(LOSS)	<u>(2,638.00)</u> =====