

ASSESSMENT COLLECTION POLICY RESOLUTION
THE MEADOWS AT MELODY RANCH HOMEOWNERS ASSOCIATION, INC.

A meeting of the Board of Directors ("Board") of the Meadows at Melody Ranch Homeowners Association Inc., a Wyoming non-profit corporation ("Association"), was duly called (a quorum being present) and held on the 21 day of April, 2009, at Monthly Board Meeting at which the following resolution was duly adopted and is now in full force and effect:

WHEREAS the Fair Debt Collection Practices Act, 15 U.S.C. §§ 1692, et seq. ("FDCPA"), has been held to apply to home owner association assessments in various judicial districts throughout the United States, and although there is no direct authority so holding in Wyoming, it seems to be the trend of the courts' interpretation of the FDCPA; and,

WHEREAS upon consultation with its attorney and being advised in the legal matters related to the FDCPA, the Association intends to comply with the FDCPA in its business affairs for the benefit and protection of the Association and its members;

NOW, IT IS THEREFORE RESOLVED, that the Association hereby adopts the following policies and procedures with respect to collecting assessments in compliance with the FDCPA:

1. Assessments as described in the Declaration of Protective Covenants for Melody Ranch, as amended, ("Declaration") will continue to be billed on a monthly basis.
2. Payments not received within twenty-five (25) days after the due date thereof shall be subject to interest set as provided in the Declaration and Bylaws. There shall be no penalty for early payment of any assessment.
3. Owners will receive notice of the assessments as provided by the Bylaws of the Association, and further by monthly billings sent to the Owner's mailing address on record with the Association. Such billings will specify the amount of the monthly payment that is the subject of each respective billing and the specific due date for payment, as well as any other pertinent information within the discretion of the Board or its agents.
4. If payment is not received on or before the specified due date, a phone call to the owner will be attempted if a phone number has been provided to the

Association. In addition, a letter requesting payment shall be sent to the owner as soon as practicable, preferably the following business day. Such letter shall be substantially in the form of the "Reminder Letter" marked Exhibit A, attached hereto and incorporated herein by this reference. If Payment is not received within twenty-five (25) days of due date, a letter demanding payment that complies with the FDCPA shall be sent. Such demand letter shall be substantially in the form of the "Demand Letter" marked Exhibit B, attached hereto and incorporated herein by this reference. The demand letter shall provide notice to the Owner that the delinquent account will be turned over to the Association attorney for collection if payment is not received within ten (10) days from the date of such demand letter. If payment is not received within ten (10) days from the date of the demand letter, the account will be sent to the Association attorney for further action.

5. Upon receipt of a delinquent account from the Association, the Association attorney will follow such procedures as are deemed appropriate to record a Statement of Claim of Homeowners Association Lien against the subject property. Once recorded, a copy of the Statement of Claim shall be sent to the Owner along with letter from the Association attorney, which shall be substantially in the form as the "Attorney Letter" marked Exhibit C, attached hereto and incorporated herein by this reference.

6. If payment in full is not received within the time stated by the "Attorney Letter," unless otherwise instructed by the Association, the attorney is authorized to proceed with collection efforts in accordance with the Declaration and Bylaws and applicable law, which may include, without limitation, action against the Owner and/or foreclosure of the lien.

7. All attorney fees, costs, interest and other charges shall be added to the amount of the assessments and collected in accordance with the Declaration, Bylaws, this Collection Policy and applicable law.

8. These procedures are applicable to Assessments and all other charges and expenses as permitted or provided for in the Declaration and Bylaws; provided these procedures shall not limit the remedies of the Association or prevent it from utilizing any remedy available at law or equity.

9. Nothing herein shall limit the Association's agents and attorneys, upon consultation with an officer or agent of the Association, from exercising discretion to delay, extend, modify or even shorten the assessment collection process at any stage, as long as such actions comply with the FDCPA and other applicable law. If such action is in favor of an Owner, there should be satisfactory evidence of unusual circumstances

personal to the Owner which are reasonably expected to cause only a temporary delay in the Owner's payment. Accordingly, such personal circumstances shall not include disputes concerning assessments, or the business, employment or general financial status of an Owner.

10. This Assessment Collection Policy is intended to promote consistency in the Associations business relating to assessments, but it is not intended as a limitation on flexibility in decision making that is needed in conducting the Association's business. Accordingly, any failure to adhere strictly to the policy structure or notice requirements shall not limit the Association's remedies or affect the liability of the Owner as long as the procedures employed are otherwise proper under the Declaration and the law.

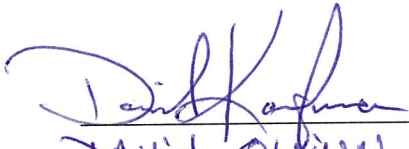
11. All previous resolutions are repealed to the extent they are inconsistent with this resolution and the actions it authorizes.

I FURTHER CERTIFY that there is no provision in the Articles of Incorporation or Bylaws of said corporation limiting the power of the Board to pass the foregoing resolution and that the same is in conformity with the provisions of said Articles of Incorporation and Bylaws.

IN WITNESS WHEREOF, I have hereunto set my hand as secretary of said corporation this 21 day of APRIL, 2009.

(SEAL)

Association, Inc.

 Resident for
DAVID QUINN, Secretary
The Meadows at Melody Ranch Homeowners'