

Melody Ranch Homeowners Assoc
 2017 Budget Summary Report
 Income/Expense Statement (01/01/17 - 12/31/17)

Description	Amount
INCOME:	
Member Assessments	223,170.00
Storage Lot Income	24,140.00
Arch.Review Fees	2,000.00
Interest Income	185.00
Subtotal Income	249,495.00
EXPENSES	
Administrative	
Management Fee	54,180.00
Office Supplies	500.00
Dues & Filing Fees	27.00
Postage & Copies	4,000.00
ARC Expense	2,500.00
Website Maintenance	600.00
Administrative	61,807.00
Maintenance & Repairs	
Gen. Grounds Maintenance	8,000.00
Ski Track Maintenance	5,000.00
Irrigation Maintenance	25,000.00
Tree Maintenance	10,300.00
Waterway Maintenance	2,500.00
Mowing: Entries	15,000.00
Mowing: Open Space	1,000.00
Pond Maintenance	25,000.00
Tree Spraying	8,200.00
Weed Spraying	19,000.00
Storage Lot Maintenance	1,000.00
Pond/Ditch Repair & Mnt.	9,000.00
Maintenance & Repairs	129,000.00
Utilities	
Electricity	5,000.00
Alarm System	500.00
Irrigation - Open Space	500.00
Utilities	6,000.00
Other	
Insurance	7,000.00

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Description	Amount
Tax - Property	1,500.00
Legal	10,000.00
Accounting	750.00
Miscellaneous	600.00
Other	<u>19,850.00</u>
Reserves	
Maintenance Reserve Deposit	25,000.00
Tree Replacement	8,000.00
Pond Restoration	.00
Reserves	<u>33,000.00</u>
TOTAL EXPENSES	249,657.00
CURRENT YEAR NET INCOME/(LOSS)	<u><u>(162.00)</u></u>