

**MELODY RANCH HOMEOWNERS' ASSOCIATION
2007 BUDGET WORKSHEET**

	UNITS	DUES	MONTHS	PROPOSED 2007 BUDGET	PRELIMINARY		
					2006 ACTUAL (JAN - DEC)	2006 ANNUAL BUDGET	2006 FAVORABLE (UNFAVORABLE) VARIANCE
ASSESSMENT REVENUES							
<u>HOMEOWNERS' DUES:</u>							
TOWNHOME LOTS (50%)	24	\$ 32.50	12	\$ 9,360.00			
MARKET LOTS	225	65.00	12	175,500.00			
MARKET LOTS	4	65.00	11	2,860.00			
MARKET LOTS	1	65.00	10	650.00			
MARKET LOTS	1	65.00	6	390.00			
MARKET LOTS	1	65.00	0	-			
CATEGORY I LOTS (75%)	43	48.75	12	25,155.00			
CATEGORY II LOTS (75%)	29	48.75	12	16,965.00			
	<u>328</u>			<u>230,880.00</u>	220,601.94	223,665.00	(3,063.06)
<u>LESS RESERVE FUND:</u>							
TOWNHOME LOTS (50%)	24	\$ (5.50)	12	(1,584.00)			
MARKET LOTS	225	(11.00)	12	(29,700.00)			
MARKET LOTS	4	(11.00)	11	(484.00)			
MARKET LOTS	1	(11.00)	10	(110.00)			
MARKET LOTS	1	(11.00)	6	(66.00)			
MARKET LOTS	1	(11.00)	0	-			
CATEGORY I LOTS	43	(11.00)	12	(5,676.00)			
CATEGORY II LOTS	29	(11.00)	12	(3,828.00)			
	<u>328</u>			<u>(41,448.00)</u>	(35,891.70)	(36,420.00)	528.30
<u>WATER CHARGES:</u>							
				80,000.00	80,166.47	66,000.00	14,166.47
				<u>80,000.00</u>	<u>80,166.47</u>	<u>66,000.00</u>	<u>14,166.47</u>
<u>ARCHITECTURAL REVIEW FEES</u>							
				3,500.00	3,566.44	4,000.00	(433.56)
				<u>3,500.00</u>	<u>3,566.44</u>	<u>4,000.00</u>	<u>(433.56)</u>
TOTAL ASSESSMENT REVENUES				<u>272,932.00</u>	<u>268,443.15</u>	<u>257,245.00</u>	<u>11,198.15</u>
ASSESSMENT EXPENSES							
ACCOUNTING FEES				4,000.00	3,429.86	4,000.00	570.14
AUTO EXPENSE							
FUEL				5,000.00	5,181.09	4,000.00	(1,181.09)
PARTS				1,000.00	923.49	500.00	(423.49)
REPAIRS & MAINTENANCE				4,000.00	4,446.04	3,750.00	(696.04)
COMPUTER EXPENSE				1,500.00	2,388.43	1,500.00	(888.43)
DEPRECIATION EXPENSE				1,000.00	685.51	500.00	(185.51)
INSURANCE							
AUTO				2,000.00	1,977.49	1,600.00	(377.49)
OTHER				7,000.00	6,869.93	9,000.00	2,130.07
LABOR - MAINTENANCE							
GENERAL GROUNDS MAINTENANCE				25,000.00	22,858.50	27,500.00	4,641.50
IRRIGATION MAINTENANCE				35,000.00	13,716.20	30,000.00	16,283.80
TREE MAINTENANCE				2,500.00	607.25	8,500.00	7,892.75
WATERWAY MAINTENANCE				3,000.00	-	4,000.00	4,000.00
LABOR - OPERATIONS				48,000.00	48,000.00	48,000.00	-
LEGAL FEES				2,500.00	397.10	3,500.00	3,102.90
MISCELLANEOUS				500.00	974.10	500.00	(474.10)
OFFICE EXPENSE				19,000.00	18,256.52	16,000.00	(2,256.52)
OPEN SPACE MAINTENANCE							
EQUIPMENT RENTAL				3,000.00	2,662.25	5,000.00	2,337.75
MOWING - ENTRIES				5,000.00	4,919.63	4,500.00	(419.63)
MOWING - TOWNHOMES				4,500.00	4,543.00	4,500.00	(43.00)
PONDS				10,000.00	18,786.75	5,000.00	(13,786.75)
STREET MAINTENANCE				10,000.00	11,413.48	5,000.00	(6,413.48)
TREE SPRAYING				8,000.00	7,593.20	8,000.00	406.80
WEED SPRAYING				5,000.00	4,587.00	4,000.00	(587.00)
WATER & SEWER MAINTENANCE							
ALARM - QWEST/ATT				1,000.00	938.76	1,500.00	561.24
BUILDING MAINTENANCE				1,500.00	5,190.00	4,500.00	(690.00)
ENGINEERING - JORGENSEN				22,000.00	28,951.13	18,000.00	(10,951.13)
SYSTEM MAINTENANCE				4,000.00	1,467.25	4,000.00	2,532.75
UTILITIES - LVE				21,000.00	18,441.93	20,000.00	1,558.07
RV PARKING MAINTENANCE				2,000.00	-	2,000.00	2,000.00
SNOW REMOVAL				25,000.00	21,653.35	20,000.00	(1,653.35)
TAXES & LICENSES				3,000.00	3,128.88	2,500.00	(628.88)
WATER TRUCK				1,000.00	-	1,000.00	1,000.00
CONTINGENCY				1,432.00	-	145.00	145.00
TOTAL ASSESSMENT EXPENSES				<u>288,432.00</u>	<u>264,988.12</u>	<u>272,495.00</u>	<u>7,506.88</u>
OTHER (REVENUES) EXPENSES							
INTEREST INCOME				(4,000.00)	(4,019.55)	(2,000.00)	2,019.55
FINANCE CHARGES				(1,000.00)	(1,245.41)	(2,000.00)	(754.59)
RV PARKING FEES				(9,500.00)	(9,894.98)	(10,250.00)	(355.02)
FINES & PENALTIES				(1,000.00)	(1,735.00)	(1,000.00)	735.00
RESERVE FUND REVENUES				-	-	-	-
RESERVE FUND EXPENSES				-	-	-	-
TOTAL OTHER (REVENUES) EXPENSES				<u>(15,500.00)</u>	<u>(16,894.94)</u>	<u>(15,250.00)</u>	<u>1,644.94</u>
NET PROFIT (LOSS)				<u>\$ -</u>	<u>\$ 20,349.97</u>	<u>\$ -</u>	<u>\$ 20,349.97</u>