

MELODY RANCH ISD - Income Statement
7/2014 - 6/2015

	Actuals 7/1/2014	7/1/14	Actuals 8/1/2014	8/1/14	Actuals 9/1/2014	9/1/14	Actuals 10/1/2014	10/1/14	Actuals 11/1/2014	11/1/14	Actuals 12/1/2014	12/1/2014	Actuals 1/1/2015	1/1/2015	Actuals 2/1/2015	2/14/2015	Actuals 3/1/2015	3/14/2015	Actuals 4/14/2015	4/14/2015	Actuals 5/1/2015	5/1/2015	Jun-15	6/1/2015	2014-15 Actuals	2014-15 Budget to Date	Favorable/ (Unfavorable)	ISD Budget 2014-15	
OPERATING REVENUES																													
ISD Tax Revenue	\$ 766	\$ 8,955	\$ 1,098	\$ 8,955	\$ 782	\$ 8,955	\$ 5,100	\$ 8,955	\$ 11,160	\$ 8,955	\$ 37,172	\$ 8,955	\$ 7,804	\$ 8,955	\$ 915	\$ 8,955	\$ 1,066	\$ 8,955	\$ 600	\$ 8,955	\$ 8,220	\$ 8,955	\$ 33,363	\$ 8,955	108,046	107,460	\$ 586	107,460	
Less Reserve Fund	(5,833)	(5,833)	(5,833)	(5,833)	(5,833)	(5,833)	(5,833)	(5,833)	-	(5,833)	-	(5,833)	(17,500)	(5,833)	-	(5,833)	-	(5,833)	-	(5,833)	-	(5,833)	-	(5,833)	(40,833)	(70,000)	29,167	(70,000)	
Water Charges	15,964	15,000	18,900	18,000	-	10,000	15,752	6,000	9,659	6,000	6,029	4,500	5,035	4,000	3,099	4,000	2,820	4,000	2,474	5,000	3,701	6,000	5,000	7,500	88,434	90,000	(1,566)	90,000	
Interest Income	12	4	12	4	12	4	12	4	12	4	13	4	13	4	11	4	13	4	13	4	13	4	13	4	148	50	98	50	
Total Operating Revenue	10,908	18,126	14,177	21,126	(5,039)	13,126	15,031	9,126	20,831	9,126	43,213	7,626	(4,648)	7,126	4,026	7,126	3,898	7,126	3,087	8,126	11,934	9,126	38,375	10,626	155,794	127,510	28,284	127,510	
Administrative																													
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	750	3,355	-	3,355	750	(2,605)	750		
Advertising	35	-	88	-	-	-	-	-	-	-	-	-	61	-	-	-	-	-	-	-	-	35	-	219	-	(219)	-		
Copies & Postage	-	63	-	63	-	63	-	63	-	63	210	63	-	63	150	63	180	63	63	202	63	119	63	861	750	(111)	750		
Office Supplies	-	17	-	17	-	17	-	17	-	17	-	17	-	17	-	17	186	17	17	-	17	212	17	397	200	(197)	200		
Website Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	-	-	-	100	100	100		
Bank Service Charges	-	-	-	-	0	-	0	-	-	-	-	-	-	-	55	-	26.5	-	33.5	-	36	-	29.5	-	180	-	(180)	-	
Grand Teton Property Mgmt	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600	21,600	-	21,600		
Insurance-Other	-	250	100	250	-	250	-	250	1,775	250	-	250	-	250	-	250	500	250	-	250	-	250	-	250	2,375	3,000	625	3,000	
Professional Expenses																													
Legal Fees	1,125	292	292	292	-	292	2,249	292	-	292	-	292	1,060	292	200	292	-	292	-	292	-	292	-	292	4,926	3,500	(1,426)	3,500	
Roads																													
Street Maintenance	11,487	83	165	83	288	83	753	83	556	83	-	83	104	83	-	83	-	83	-	83	-	83	3,775	83	17,128	1,000	(16,127)	1,000	
Snow Removal	-	-	-	-	-	-	-	-	-	-	-	1,750	6,120	5,000	3,060	5,000	3,060	5,000	3,060	1,750	-	-	-	-	15,300	18,500	3,200	18,500	
Water Operations & Maintenance																													
Alarm	87	108	87	108	52	108	139	108	36	108	36	108	567	108	104	108	36	108	72	108	84	108	85	108	1,385	1,300	(84)	1,300	
Building Maintenance	-	417	-	417	-	417	-	417	-	417	-	417	-	417	-	417	-	417	-	417	-	417	-	417	-	5,000	5,000	5,000	5,000
Engineering	374	4,167	-	4,167	-	4,167	-	4,167	-	4,167	-	4,167	-	4,167	-	4,167	2,069	4,167	1,680	4,167	-	4,167	5,353	4,167	9,476	50,000	(20,143)	50,000	
Jorgensen	-	-	6,883	-	8,587	-	1,356	-	1,934	-	-	-	1,310	-	-	-	-	-	-	-	-	-	30	-	20,099	-	-	-	
Operator	-	-	-	-	-	-	-	-	4,019	-	5,106	-	4,287	-	2,976	-	6,244	-	1,620	-	403	-	969	-	25,625	-	-	-	
Equipment & Repairs	-	-	-	-	1,804	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,710	-	1,133	-	5,646	-	-	-	
Testing	-	-	-	-	-	-	-	-	-	-	275	-	345	-	282	-	500	-	740	-	-	-	1,948	-	4,089	-	-	-	
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Leak Testing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emergency Work	-	-	-	-	-	-	-	-	-	-	2,061	-	300	-	195	-	-	-	-	-	-	-	555	-	3,111	-	-	-	
Operator	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Testing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equipment & Repairs	-	-	-	-	-	-	2,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,096	-	-	-	
System Maintenance	-	83	-	83	-	83	-	83	-	83	-	83	-	83	-	83	-	83	-	83	764	83	-	83	764	1,000	237	1,000	
Sewer Maintenance	-	333	-	333	-	333	-	333	-	333	-	333	-	333	-	333	-	333	-	333	-	333	-	333	-	4,000	4,000	4,000	4,000
Utilities	1,932	1,250	2,007	1,250	2,052	1,250	1,610	1,250	1,167	1,250	1,348	1,250	931	1,250	26	1,250	984	1,250	997	1,250	829	1,250	1,222	1,250	15,105	15,000	(105)	15,000	
Other																													
Taxes & Licenses	-	42	-	42	-	42	450	42	-	42	-	42	-	42	-	42	-	42	-	42	-	42	-	42	450	500	50	500	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Miscellaneous/Contingency	-	83	715	83	-	83	1,166	83	-	83	-	83	(449)	83	(317)	83	-	83	-	83	-	83	56	83	1,171	1,000	(171)	1,000	
Total Operating Expenses	16,839	8,988	12,138	8,988	14,582	8,988	11,620	8,988	11,287	8,988	10,835	10,738	16,435	13,988	8,531	13,988	15,585	13,988	10,002	10,738	6,827	9,838	20,678	8,988	155,358	127,200	(28,158)	127,200	
Net Operating Income/(Expense)	(5,931)	9,138	2,040	12,138	(19,621)	4,138	3,411	138	9,544	138	32,378	(3,112)	(21,083)	(6,862)	(4,506)	(6,862)	(11,686)	(6,862)	(6,915)	(2,612)	5,107	-	17,698	-	436	310	126	310	

Bank Balance as of 6/30/15
Operating Account \$ 24,678 (* \$29,166.65 - Mnt.Rsv. Checks not deposited)
Mnt.Rsv. Account \$ 512,023