

The Meadows of Melody Ranch

ISD

Board of Director's Meeting

Wednesday, June 26, 2013 at 5:00 pm – Wells Fargo

Minutes

CALL TO ORDER: 5:00

Present:

Larry Pardee

Brett Kroger

Bob Hammond

Rich Bloom

Tina Korpi, GTPM

1) Homeowners & Guest Time –

None

2) Approval of Tuesday, May 29, 2013 Minutes

There are a few minor changes to the minutes as written.

Brett moved to approve the minutes with changes. Bob seconded. All voted in favor.

3) Report of Treasurer

a) Financial Review

Reviewed and discussed budget.

4) Old Business:

a) 3rd Well – update

Voted unanimously not to pursue the 3rd Well via email on June 5, 2013-- get a copy of Kathy Clay's report from Rich regarding her findings for the file.

b) Approval of Rules & Regs

The date to adopt Rules and Regulations will be Monday, July 22, 2013 at 5:00 in the Wells Fargo Board Room.

c) RFP (Request for Proposal)

Tabled.

d) ISD Budget Work

Two boards will need to work together to get a working budget for both the HOA and ISD; Brett will discuss with Nancy Hoffman (treasurer to treasurer). Board discussed the needs and costs for an ISD budget as well as how much will be needed in reserves. Assessor will need the ISD budget and to know how much to charge homeowners. ISD board will continue to work on via email. Rich moved

that the ISD will take on the expense of the water system as of July 1, 2013 provided they receive water revenue. Larry seconded. All voted in favor.

5) New Business

Nothing discussed

6) Adjournment at 6:03

Next board meeting will be held Wednesday, July 17th, 2013 at 12:00 at Wells Fargo to vote on a final budget.