

The Meadows of Melody Ranch

ISD

Board of Director's Meeting

Wednesday, May 20, 2015 at 5:00 pm – Wells Fargo

MINUTES

CALL TO ORDER:

Present:

Brett Kroger

Tina Korpi, GTPM

Bob Hammond

Demerie Northrop, GTPM

Larry Pardee

Rob Bacani, GTPM

1) Approval of Minutes April 22, 2015

Brett moved to approve the minutes. Larry seconded the motion. All voted in favor.

2) Financial review

Rob reviewed the financials indicating that there is only \$1,995 in the operating account. There is a greater influx of tax revenue in December, January, May and June. There was a little of the engineering expenses that somehow fell into the utility line item. With that change, Brett moved to approve the financials. Larry seconded the motion. All voted in favor.

3) Old Business:

a) 2015-2016 Budget finalization

The ISD would like to increase water usage by 4% and raise the fee to \$1.40 per 1000 gallons. The ISD would like to show the sewer jetting in the budget. They would like to decrease the building maintenance to \$1,500 and the sewer maintenance to \$1,500 and add the excess to Equipment and repairs and Supplies and equipment. Property taxes will also increase from \$300 to \$350, and in Sage Meadows from \$180 to \$206 and for Teton County, from \$120 to \$137. Brett moved to approve the 2015-2016 budget with these changes. Larry seconded the motion. All voted in favor.

*** On May 28, 2015 additional discussion was added to this budget finalization. Rich requested a slight modification that the budget numbers reflect the break-down of the 40-40-20 split for water, roads and sewer. As such the tax revenue will be adjusted to reflect that as opposed to a straight percentage increase. Homes and Munger View Park will still be assessed \$350 in property taxes, Sage Meadows will be adjusted to \$210 and Teton County Park and Ride will be charged \$140. This will add \$94 to the annual income. Rich moved to make this adjustment. Brett seconded the motion, and all five ISD members voted in favor via email.

4) New Business:

a) Speed Bump request on Fallen Leaf

A homeowner has requested a speed bump be installed on Fallen Leaf. There are several areas in Melody Ranch that could benefit from another speed bump. Larry will check to see if the ISD can borrow the recording device recently used by the town to track the speed, and volume on the roadways. Once this speed study is conducted the ISD will decide if and where to place new speed bumps.

5) Adjournment 6:05