

The Meadows of Melody Ranch

ISD

Board of Director's Meeting

Monday, May 9, 2016 at 12:00 pm – Wells Fargo

MINUTES

CALL TO ORDER: 12:03

Present:

Brett Kroger

Tina Korpi, GTPM

Bob Hammond

Demerie Northrop, GTPM

Rich Bloom

Larry Pardee

1) Approval of Minutes April 18, 2016

Brett moved to approve the minutes. Rich seconded the motion. All voted in favor with Rich abstaining.

2) Financial review

a) Review Financials

There was discussion about coding larger repairs that include capital replacements (versus repairs and maintenance) and earmarking those to the maintenance reserve instead of the "equipment and repairs" operational budget line item. Brett will review with Matt and Demerie to move larger capital replacement items and expense those for 2015-16 to come from the maintenance reserves – with year-end repayment of monies from the reserve to the operational bank account.

Rich moved to accept the financial report. Brett seconded the motion. All voted in favor.

b) Delinquent Report

The board would like to receive a copy of the agreement that was signed between them and the owner who made a contract regarding payments. He has not met his obligations and they will decide how to move forward.

3) Old Business:

a) Update on speed signs/detectors from Larry

Larry emailed Bob to advise him of who to contact with regard to requesting permission to use the speed radar signs. GTPM will draft a letter to make a formal request.

b) Consultant determination

Nelson Engineering was selected by the WWDC to conduct the study. Kevin Boyce from the Wyoming Water Development Office will draft a contract between the commission and Nelson and will issue a notice to proceed.

4) New Business:

a) 2016-2017 Budget

Rich had 12 suggested changes to the proposed budget based on actual expenses. After discussion of these suggestions, GTPM will make those changes and submit it to the board for final approval before submitting it to the state.

** In an email exchange on 5/10/16 the ISD board reviewed the budget. Rich moved to approve the amended budget. Brett seconded the motion. All voted in favor.

b) Jim Gute announced that he has his house under contract and will be resigning from the ISD. GTPM has contact legal to find out about filling the vacancy.

**Legal counsel in an email on the afternoon of 5/9/16 confirmed that a replacement would need to be appointed by the ISD Board to fill the term until the next regular election (which is this year). GTPM will advertise for the opening in the June newsletter that is distributed to the entire HOA.

5) Adjournment 1:06