

MELODY RANCH ISD - Proposed Budget
7/2018 - 6/2019

	2017-18 Projected Year-End	ISD Proposed Budget 2018-19	Variance Favorable/ (Unfavorable)
OPERATING REVENUES			
ISD Tax Revenue	\$ 126,630	\$ 163,830	\$ 37,200
Less Reserve Fund	(60,000)	(50,000)	10,000
Water Charges	96,480	103,234	6,754
Interest Income	1,000	1,000	-
Total Operating Revenue	164,110	218,064	53,954
Administrative			
Accounting Fees	750	750	-
Advertising	250	250	-
Copies & Postage	1,300	1,200	100
Office Supplies	250	250	-
Website Maintenance	75	100	(25)
Bank Service Charges	531	600	(69)
Grand Teton Property Mgmt	21,600	21,600	-
Insurance-Other	3,120	3,120	-
Professional Expenses			
Legal Fees	1,875	2,500	(625)
Roads			
Street Maintenance	17,500	13,000	4,500
Snow Removal	18,500	18,500	-
Water Operations & Maintenance			
Alarm	1,140	1,300	(160)
Building Maintenance	5,000	5,000	-
Engineering			
Operations	30,000	46,000	(16,000)
Equipment & Repairs	-	-	-
Sampling & Testing	8,232	6,000	2,232
Exercise Valves/Flush Hydrants	6,500	6,500	-
Curb Stops	-	-	-
Manhole Inspections	4,470	4,500	(30)
System Alarms/Emergency Response	5,665	5,500	165
ISD Coordination	1,500	1,500	-
Special Projects	390	-	390
Safety	4,500	4,500	-
Supplies & Equipment	-	-	-
System Maintenance	10,307	2,500	7,807
Sewer Maintenance	2,000	2,000	-
Utilities	14,435	15,850	(1,415)
Other			
Taxes & Licenses	1,450	1,450	(0)
Equipment Purchase	-	-	-
Miscellaneous/Contingency	2,254	2,000	254
Debt Service	-	47,000	(47,000)
Total Operating Expenses	163,594	213,470	(49,876)
Net Operating Income/(Expense)	516	4,593	4,077

MAINTENANCE RESERVE

Deposits			
	60,000	50,000	(10,000)
Grand Funds (2018) / State Loans (2019)	75,000	330,000	255,000
Expenses			
Phase 2 Water Valve Repairs	-	330,000	(330,000)
Phase 1 Water Valve Repairs	148,002	-	148,002
Totals	148,002	330,000	(181,998)
Net Maintenance Reserve Revenue	(13,003)	50,000	63,003

Bank Balance as of 4/30/18

Operating Account	\$ 14,188
Mnt.Rsv. Account	\$ 439,768