

Melody Ranch Homeowners Assoc
 2020 Budget Summary Report
 Income/Expense Statement (01/01/20 - 12/31/20)

Description	Amount
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INCOME:

Member Assessments	229,860.00
Storage Lot Income	25,560.00
Interest Income	3,000.00

Subtotal Income	258,420.00
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EXPENSES

Administrative

Management Fee	54,936.00
Office Supplies	500.00
Dues & Filing Fees	27.00
Postage & Copies	4,000.00
ARC Expense	2,000.00
Website Maintenance	600.00
Bank Service Charge	60.00

Administrative	62,123.00
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Maintenance & Repairs

Gen. Grounds Maintenance	8,000.00
Ski Track Maintenance	8,100.00
Irrigation Maintenance	22,500.00
Tree Maintenance	13,300.00
Waterway Maintenance	3,000.00
Mowing: Entries	16,000.00
Mowing: Open Space	7,900.00
Pond Maintenance	26,000.00
Tree Spraying	8,200.00
Weed Spraying	15,000.00
Storage Lot Maintenance	1,000.00
Ditch Repair & Mnt.	10,000.00
Sales Office Area Reclamation	8,000.00
Entry Sign Improvements	1,000.00
Entry Sign Maintenance	1,500.00

Maintenance & Repairs	149,500.00
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Utilities

Electricity	4,500.00
Alarm System	504.00
Irrigation - Open Space	500.00

Utilities	5,504.00
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Description	Amount
Other	
Insurance	10,000.00
Tax - Property	2,500.00
Tax - Income	250.00
Legal	7,000.00
Accounting	800.00
Miscellaneous	350.00
	20,900.00
Other	
Other	20,900.00
Reserves	
Maintenance Reserve Deposit	10,000.00
Tree Replacement	.00
Pond Improvement & Restoration	10,393.00
Ditch Lining	.00
Digital Meter	.00
Community Bldg-Maint.Planning	.00
Community Pond Lndscp	.00
	20,393.00
Reserves	20,393.00
TOTAL EXPENSES	258,420.00
CURRENT YEAR NET INCOME/(LOSS)	.00
	.00