

MELODY RANCH ISD - Approved at Meeting (6/19)
7/2019 - 6/2020

	2019-20 Actuals 7/1/19- 6/30/20	2019-20 Budget to Date	Favorable/ (Unfavorable)	ISD Approved Budget 2019-20
OPERATING REVENUES				
ISD Tax Revenue	\$ 163,032	\$ 163,830	\$ (798)	\$ 163,830
Less Reserve Fund	(75,000)	(75,000)	-	(75,000)
Water Charges	103,596	103,734	(138)	103,734
Interest Income/Late Fees	4,383	3,000	1,383	3,000
Total Operating Revenue	196,011	195,564	447	195,564
Administrative				
Accounting Fees	-	750	750	750
Advertising	392	550	158	550
Copies & Postage	1,401	1,500	99	1,500
Office Supplies	581	250	(331)	250
Website Maintenance	-	100	100	100
Bank Service Charges	799	600	(199)	600
Grand Teton Property Mgmt	21,600	21,600	-	21,600
Insurance-Other	600	2,500	1,900	2,500
Professional Expenses				
Legal Fees	10,575	2,500	(8,075)	2,500
Roads				
Street Maintenance	27,872	13,000	(14,872)	13,000
Snow Removal	42,435	18,500	(23,935)	18,500
Water Operations & Maintenance				
Alarm	1,167	1,300	133	1,300
Chlorine	-	-	-	-
Building Maintenance	113	5,000	4,888	5,000
Engineering	-	-	-	-
Operations	21,115	46,000	24,885	46,000
Equipment & Repairs	-	-	-	-
Sampling & Testing	4,150	9,000	4,850	9,000
Exercise Valves/Flush Hydrants	3,303	6,500	3,197	6,500
Curb Stops	8,105	-	(8,105)	-
Manhole Inspections	1,991	4,500	2,509	4,500
System Alarms/Emergency Response	3,036	5,500	2,465	5,500
ISD Coordination/Planning	-	1,500	1,500	1,500
Special Projects	5,792	-	(5,792)	-
Safety	-	4,500	4,500	4,500
Supplies & Equipment	340	-	(340)	-
System Maintenance	800	2,500	1,700	2,500
Sewer Maintenance	-	2,000	2,000	2,000
Utilities	11,400	15,850	4,450	15,850
Other				
Taxes & Licenses	490	1,450	960	1,450
Equipment Purchase	-	-	-	-
Miscellaneous/Contingency	1,112	2,000	888	2,000
Debt Service	-	25,000	25,000	25,000
Total Operating Expenses	169,166	194,450	25,283	194,450
Net Operating Income/(Expense)	26,845	1,114	25,730	1,114

MAINTENANCE RESERVE

Deposits - Mnt.Reserve	75,000	75,000	-	75,000
Grant Fund - Phase 1	7,290	-	(7,290)	-
Phase 2	131,548	330,000	198,452	330,000
Expenses				
Booster Pump Repair	-	-	-	-
Phase 2 Valve Prjct	50,796	330,000	89,646	330,000
Sp.Prjcts (Legal/Loan origination Fees)	189,558	-	-	-
Totals	240,354	330,000	89,646	330,000
Net Maintenance Reserve Revenue	(26,516)	75,000	101,516	75,000

Bank Balance as of 7/23/20

Operating Account	\$	50,155
Mnt.Rsv. Account	\$	525,546