

ISD Proposed Budget 2023-24	
OPERATING REVENUES	
ISD Tax Revenue	\$ 163,830
Less Reserve Fund	(85,000)
Water Charges	163,123
Connection Fee	22,020
Interest Income/Late Fees	4,000
Total Operating Revenue	267,973
Administrative	
Accounting Fees	6,500
Advertising	800
Copies & Postage	2,000
Office Supplies	258
Website Maintenance	250
Bank Service Charges	750
Grand Teton Property Mgmt	30,000
Insurance-Other	2,500
Professional Expenses	
Legal Fees	3,000
Roads	
Street Maintenance	15,000
Snow Removal	50,268
Water Operations & Maintenance	
Alarm	1,300
Chlorine	-
Building Maintenance	-
Engineering	-
Operations	30,000
Equipment & Repairs	-
Sampling & Testing	5,000
Exercise Valves/Flush Hydrants	6,500
Curb Stops	6,000
Manhole Inspections	5,500
System Alarms/Emergency Response	5,000
ISD Coordination/Planning	5,000
Special Projects	4,500
Safety	4,500
Supplies & Equipment	-
System Maintenance	2,500
Sewer Maintenance	2,500
Utilities	13,250
Other	
Taxes & Licenses	1,500
Equipment Purchase	-
Miscellaneous/Contingency	-
Debt Service	62,800
Total Operating Expenses	267,176
Net Operating Income/(Expense)	797

MAINTENANCE RESERVE	
Deposits - Mnt. Reserve	
Grant Fund	85,000
	-
Expenses	
GW Exploration	-
Sp.Prjcts / Non-Operating Expense	40,000
Bldg Maint. - Staining	20,000
Totals	60,000
Net Maintenance Reserve Revenue	25,000

Bank Balances as of 5/26/23
 Operating Account \$ 6,080
 Mnt.Rsv. Account \$ 476,578

	HOA # Lots	Monthly ISD Tax Rate 2023-24	ISD per year
Twnhmes (24 Units)	26	37.50	450.00
Market	232	37.50	450.00
Cats 1&2	72	37.50	450.00
Sage Meadows (23 Units)	24	25.83	309.98
	-	-	-
Glory View (15 Units)	16	37.50	450.00
Munger Park	1	37.50	450.00
Park and Ride	1	20.00	240.01

	372
Month	\$ 13,652
Year	\$ 163,830

ISD Tax Rate	37.50
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Tax Breakdown	Assumes:	Monthly	
Water		20.00	53.34%
Roads		11.67	31.11%
Sewer		5.83	15.55%
Total		37.50	100%

Approved 2023-24 Water Rate	Approximate Annual Usage
\$ 2.10	77,404

(*Based on previous year usage)

162,548 Approx. Annual Income
 + 575 MR HOA Annual Irrigation fee
\$ 163,123 Budgeted Water Usage Income

*YE Net Income to be contributed to Maint. Reserve